

Policy 935 Financial Responsibility and Refund Policy

Policy Number: 935

Effective Date: 11/09/2020

Revised Dates: 07/31/2025

Scope

This Policy on Financial Responsibility and Refund applies to students ("Covered Individuals") of The Graduate School of the Stowers Institute for Medical Research ("School").

Purpose

The purpose of this Policy is to establish the financial responsibility and refund process for Covered Individuals.

Policy

The School is committed to giving each student the best research experience in an unrivaled research environment. The program philosophy embraces hands-on experiences, research as the primary component, and self-directed learning. In order to fulfill those goals, students must constantly read, study, learn, and apply their knowledge. It is the belief of the School that students should not be encumbered by a financial burden and should be given the opportunity to focus on research and gaining knowledge in order to successfully pursue innovative and creative investigations in the biological sciences.

Therefore, the School does not charge tuition for the graduate program nor does it at present participate in Title IV funding. As students do not pay tuition or fees, they do not receive a refund of any amount upon withdrawing from a course at any time in their program.

The School provides highly competitive funding support throughout the program for each student in good standing, does not charge tuition for the graduate program, purchases a laptop and necessary textbooks for each student, and with the Stowers Institute for Medical Research covers all costs of instruction and research. The amount of the funding support is reviewed annually to ensure it remains competitive. Living expenses during the program are the student's responsibility.

This Policy was approved by the GSSIMR Board of Directors on November 09, 2020.

This Policy will be reviewed by the GSSIMR Board of Directors in 2022.

This Policy was reviewed and amended by the GSSIMR Board of Directors on September 18, 2025.

This policy will be reviewed again by the GSSIMR Board according to the annual policy review schedule.